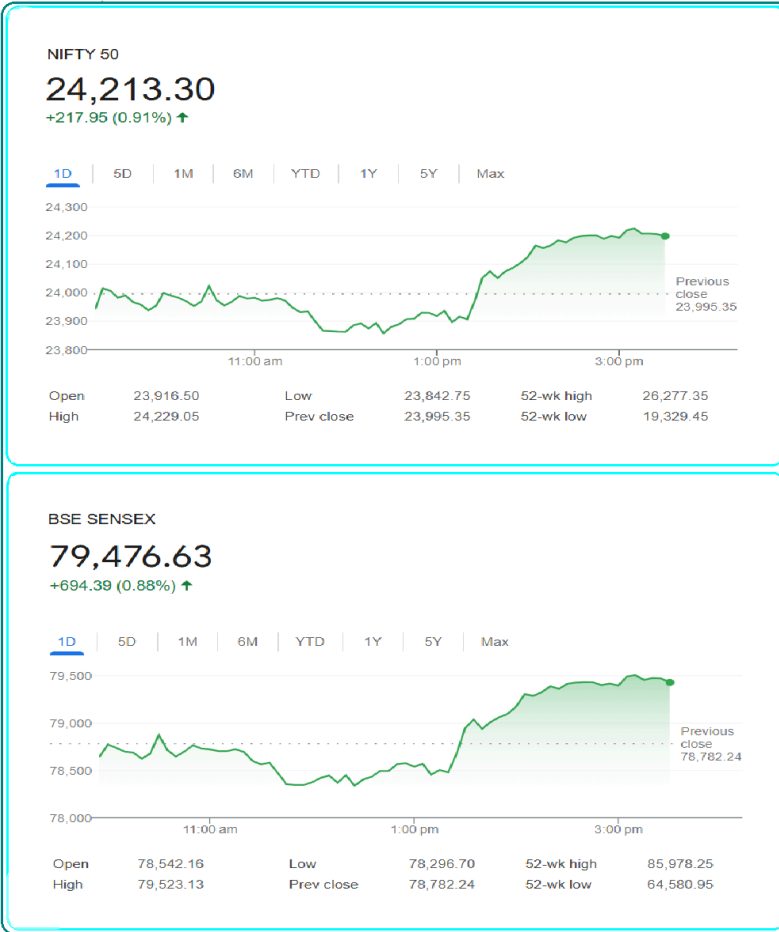


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24213.30	23995.35	0.91%
S&P BSE SENSEX	79476.63	78782.24	0.88%
NIFTY MID100	56115.45	55784.55	0.59%
NIFTY SML100	18503.45	18424.65	0.43%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	52207.25	51215.25	1.94%

Market Wrap Up

- The benchmark equity indices ended with significant gains. The Nifty settled above the 24,200 level after hitting the day's low of 23,842.75 in early afternoon trade.
- The S&P BSE Sensex rallied 694.39 points or 0.88% to 79,476.63. The Nifty 50 index advanced 217.95 points or 0.91% to 24,213.30.
- The S&P BSE Mid-Cap index added 0.48% and the S&P BSE Small-Cap index rose 0.41%.
- Among the sectoral indices, the Nifty Metal index (up 2.84%), the Nifty Financial Services index (up 1.98%) and the Nifty Bank index (up 1.94%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty FMCG index (down 0.34%), the Nifty Media index (down 0.23%) and the Nifty Healthcare index (down 0.07%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **November** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **6913** contracts at the end of the day.
- **Long** position build up for the **November** series has been witnessed in **RELIANCE, SBIN, ICICIBANK, HDFCBANK**.
- **Short** position build up for the **November** series has been witnessed in **LT, INFY, BHARTIARTL, ITC**.
- **Unwinding** position for the **November** series has been witnessed in **TATASTEEL, PERSISTENT, LTTS, LTIM**.

(Source: Capitaline F&O)

NIFTY AUTO	23839.60	23573.20	1.13%
NIFTY FMCG	58542.20	58743.70	-0.34%
NIFTY IT	40424.60	40421.80	0.01%
NIFTY METAL	9505.40	9242.90	2.84%
NIFTY PHARMA	22661.25	22638.30	0.10%
NIFTY REALTY	985.60	979.50	0.62%
BSE CG	68635.28	68523.98	0.16%
BSE CD	60629.41	60404.80	0.37%
BSE Oil & GAS	27297.59	27004.71	1.08%
BSE POWER	7750.15	7733.90	0.21%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38474.90	38053.67	1.11%
HANG SENG	21006.97	20567.52	2.14%
STRAITS TIMES	3581.61	3572.04	0.27%
SHANGHAI	3386.99	3310.21	2.32%
KOSPI	2576.88	2588.97	-0.47%
JAKARTA	7491.93	7479.50	0.17%
TAIWAN	23106.79	22965.39	0.62%
KLSE COMPOSITE	1620.70	1616.43	0.26%
ALL ORDINARIES	8387.80	8422.80	-0.42%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	99925.82	98171.71
NSE F&O	46142367.34	19469235.04

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2569.41

(Source: [NSE](#))

Corporate News

- Hero MotoCorp** celebrated record-breaking festive sales, retailing over 1.6 million units between Navratri and Bhai Dooj. This 13% increase reflects strong performance across segments, particularly the 125cc motorcycle category. The company's electric vehicle brand, VIDA, also saw significant growth, selling 11,600 units during the same period.
- Royal Enfield** unveiled its first electric motorcycle, The Flying Flea C6, under a new brand. Set to launch in spring 2026, the premium-priced motorcycle marks the company's foray into the EV market. Royal Enfield has been investing heavily in EV R&D and infrastructure, with plans for an EV manufacturing plant in Chennai.
- Bata India** posted consolidated net sales at Rs 837.14 crore in September 2024 up 2.2% from Rs. 819.12 crore in September 2023. Net profit at Rs. 51.98 crore in September 2024 up 52.91% from Rs. 33.99 crore in September 2023.
- Amara Raja Energy & Mobility** posted consolidated net sales at Rs 3,250.73 crore in September 2024 up 9.85% from Rs. 2,959.34 crore in September 2023. Net profit at Rs. 235.61 crore in September 2024 up 4.1% from Rs. 226.32 crore in September 2023.
- Raymond** posted consolidated net sales at Rs 1,044.74 crore in September 2024 down 53.64% from Rs. 2,253.40 crore in September 2023. Net profit at Rs. 60.03 crore in September 2024 down 62.43% from Rs. 159.78 crore in September 2023.
- Indian Railway Catering and Tourism Corporation** reported 4.5% rise in net profit at Rs 308 crore for the quarter ended September 30, 2024. It reported net profit of Rs 295 crore in the year-ago period. Its revenue rose 7% to Rs 1,064 crore in Q2FY25 as compared with Rs 992 crore in Q2FY24. The board declared an Interim Dividend of Rs 4 per share on equity shares.
- JK Paper** posted consolidated net sales at Rs 1,682.93 crore in September 2024 up 1.99% from Rs. 1,650.04 crore in September 2023. Net profit at Rs. 128.51 crore in September 2024 down 57.5% from Rs. 302.35 crore in September 2023.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
JSWSTEEL	999.50	954.90	4.67%
BAJAJ-AUTO	9874.85	9525.55	3.67%
TATASTEEL	152.29	146.95	3.63%
HINDALCO	697.55	674.30	3.45%
AXISBANK	1171.70	1139.25	2.85%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
COALINDIA	434.90	443.30	-1.89%
ADANI PORTS	1329.35	1349.25	-1.47%
TRENT	6968.35	7063.75	-1.35%
ASIANPAINT	2887.30	2915.30	-0.96%
ITC	480.20	484.60	-0.91%

(Source: [Moneycontrol](#))

- **Larsen & Toubro** said that it has entered into an investment agreement for acquiring upto 41,71,410 equity shares, equivalent to 21% stake, of E2E Networks.
- **Bharti Airtel** has urged the Department of Telecommunications (DoT) to ensure equal treatment for all telecom operators regarding the potential waiver of spectrum bank guarantees. This comes as the government reviews Vodafone Idea's (Vi) request for a waiver, citing financial difficulties.
- **K.P. Energy** received new EPC orders aggregating to 1,003.7 MW from KPI Green Energy for the development of renewable energy projects.

- **KEC International** posted consolidated net sales at Rs 5,113.31 crore in September 2024 up 13.65% from Rs. 4,499.03 crore in September 2023. Net profit at Rs. 85.41 crore in September 2024 up 52.98% from Rs. 55.83 crore in September 2023.
- **Exide Industries** posted consolidated net sales at Rs 4,450.00 crore in September 2024 up 1.8% from Rs. 4,371.52 crore in September 2023. Net profit at Rs. 231.28 crore in September 2024 down 14.15% from Rs. 269.40 crore in September 2023.
- **VST Tillers Tractors** posted consolidated net sales at Rs 283.43 crore in September 2024 up 1.77% from Rs. 278.51 crore in September 2023. Net profit at Rs. 44.80 crore in September 2024 up 22.91% from Rs. 36.45 crore in September 2023.
- **Tube Investments of India Ltd** posted consolidated net sales at Rs 4,924.55 crore in September 2024 up 14.37% from Rs. 4,305.62 crore in September 2023. Net profit at Rs. 206.79 crore in September 2024 down 21.48% from Rs. 263.37 crore in September 2023.
- **ILandFS Engineering and Construction Company** posted consolidated net sales at Rs 65.89 crore in September 2024 down 8.47% from Rs. 71.99 crore in September 2023. Net loss at Rs. 10.72 crore in September 2024 down 137.43% from Rs. 28.64 crore in September 2023.
- **NTPC** has signed a joint venture (JV) agreement with Rajasthan Rajya Vidyut Utpadan Nigam (RVUNL) for Chhabra Thermal Power Plant.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China Caixin general composite PMI rose to 51.9 in October 2024 from 50.3 in the prior month. The services PMI increased to 52.0 in October 2024, up from September's one-year low of 50.3.
- U.S. factory orders fell by 0.5% in September, the factory orders in August were revised to 0.8%.
- U.K. S&P global composite PMI fell to 51.8 in October, down from 52.6 in September. The services PMI was revised slightly higher to 52 in October 2024 from a preliminary of 51.8 and compared to 52.4 in September.
- French industrial production dropped 0.9% month-on-month in September 2024, following a downwardly revised 1.1% growth in August. Year-over-year, industrial output declined 0.6%, while on a quarterly basis, industrial activity was 0.5% higher than in the previous period.
- The Reserve Bank of Australia (RBA) kept its cash rate unchanged at 4.35% during its November meeting, retaining borrowing costs for the eighth consecutive gathering and matching market estimates. The committee also left unchanged the interest rate on Exchange Settlement balances at 4.25%.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 71.84/bbl (IST 17:00).
- INR strengthened to Rs. 84.10 from Rs. 84.07 against each US\$ resulting in daily change of 0.01%.
- The Central Board of Direct Taxes (CBDT) has introduced monetary limits for waiving or reducing interest on tax payments. This move aims to streamline the process and provide relief to taxpayers facing genuine hardships, while also including safeguards to minimize misuse.
- The Indian government has formed 22 sub-committees to reassess the Income Tax Act, aiming to simplify it and make it more user-friendly. Finance Minister Nirmala Sitharaman reviewed the progress of this initiative, which has already received 6,500 public suggestions. The goal is to introduce a draft bill during the upcoming budget session.
- The Ministry of Housing and Urban Affairs aims to promote planned development of peri-urban areas by incentivising states and addressing political, administrative, and financial reforms. This aligns with the upcoming recommendations from the Sixteenth Finance Commission, chaired by Arvind Panagariya, to augment urban local body revenues from 2026-27 to 2031-32.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 06/11/2024

Tata Steel Limited	Financial Results
Power Grid Corporation of India Limited	Financial Results/Dividend
Jindal Steel & Power Limited	Financial Results
Gujarat Pipavav Port Limited	Financial Results/Dividend
Aadhar Housing Finance Limited	Financial Results
Apollo Hospitals Enterprise Limited	Financial Results
Blue Star Limited	Financial Results
Chambal Fertilizers & Chemicals Limited	Financial Results/Dividend
Delta Corp Limited	Financial Results
Endurance Technologies Limited	Financial Results
FDC Limited	Financial Results
Gandhar Oil Refinery (India) Limited	Financial Results
GE Power India Limited	Financial Results
Granules India Limited	Financial Results
Gujarat Gas Limited	Financial Results
Gulf Oil Lubricants India Limited	Financial Results
India Pesticides Limited	Financial Results
Jay Bharat Maruti Limited	Financial Results
JB Chemicals & Pharmaceuticals Limited	Financial Results
JK Lakshmi Cement Limited	Financial Results
Jyoti Structures Limited	Financial Results
Kansai Nerolac Paints Limited	Financial Results
Neuland Laboratories Limited	Financial Results
Rain Industries Limited	Financial Results
RITES Limited	Financial Results/Dividend
Shipping Corporation of India Land and Assets Limited	Financial Results
Sonata Software Limited	Financial Results
Spencer's Retail Limited	Financial Results
Teamlease Services Limited	Financial Results
Thangamayil Jewellery Limited	Financial Results
Trident Limited	Financial Results
Usha Martin Limited	Financial Results
Welspun Investments and Commercials Limited	Financial Results
Zuari Agro Chemicals Limited	Financial Results

(Source: NSE)

Corporate Actions as on 06/11/2024

ADF Foods Limited	Interim Dividend - Rs 0.60 Per Share
Ajanta Pharma Limited	Interim Dividend - Rs 28 Per Share
Cyient Limited	Interim Dividend - Rs 12 Per Share
Hindustan Unilever Limited	Interim Dividend - Rs 19 Per Share/Special Dividend - Rs 10 Per Share
Nippon Life India Asset Management Limited	Interim Dividend - Rs 8 Per Share
Railtel Corporation Of India Limited	Interim Dividend - Re 1 Per Share
Siyaram Silk Mills Limited	Interim Dividend - Rs 4 Per Share
Alldigi Tech Limited	Interim Dividend - Rs 30 Per Share

(Source: NSE)

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |